

Date: 22.06.2021

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Fort, Mumbai 400 001	Corporate Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051.
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Dear Sir/s

SUB: Published Standalone audited financial results for the quarter and financial year ended 31st March, 2021 in Newspapers.

Scrip Code: BSE Code: 541700, NSE Code: TCNSBRANDS

Ref: Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith, enclosed the copy of newspaper advertisement with respect to Standalone audited financial results for the quarter and financial year ended 31st March, 2021, approved in the Board Meeting dated 21st June, 2021 published in the following newspapers:

1. Business Standard-English on 22nd June, 2021
2. Business Standard-Hindi on 22nd June, 2021

This is for your information and record.

For and On behalf of **TCNS Clothing Co. Limited**



Piyush Asija
Company Secretary and Compliance Officer
M. No. A21328

Date: 22.06.2021
Place: New Delhi



TCNS Clothing Co. Limited

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Pawar calls Oppn meeting today, excludes Congress

ADITI PHADNIS New Delhi, 21 June



With former finance minister Yashwant Sinha by his side and political strategist Prashant Kishor as his sherpa, veteran political leader with across-the-board acceptability, Sharad Pawar, has launched a new political initiative to unite the non-Congress opposition with a view to defeating the Narendra Modi-led Bharatiya Janata Party (BJP).

The NCP supremo has invited all non-Congress political parties to his Delhi residence for a meeting on Tuesday that could set off a round of 'conclave' politics that was a dominant feature of Indian politics in the decades of the 1980s and led to a new alignment of forces that forced the Congress out of its dominant political position for many years to come.

He accused the possibility of the Pawar-led Nationalist Congress Party (NCP) and the Shiv Sena joining up for the Brihanmumbai Municipal Corporation (BMC) elections. When a senior Congress leader called on Pawar in Mumbai (who was convalescing after surgery of his mouth), he said the NCP leader conceded to him that a large opposition grouping that excluded the Congress would not be strong enough to challenge the BJP.

But apparently Kishor told him otherwise and Congress leaders are homing in on Prashant Kishore's influence on Pawar to turn him away from the Congress.

Meanwhile, Congress President Sonia Gandhi has called for a meeting of party officebearers to discuss ways to address multiple challenges, including high petrol prices.

Prashant Kishor has had two rounds of meeting with Pawar. In the first three-hour round, among other things, the two dis-

ussed the possibility of the Pawar-led Nationalist Congress Party (NCP) and the Shiv Sena joining up for the Brihanmumbai Municipal Corporation (BMC) elections. When a senior Congress leader called on Pawar in Mumbai (who was convalescing after surgery of his mouth), he said the NCP leader conceded to him that a large opposition grouping that excluded the Congress would not be strong enough to challenge the BJP.

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DMK) and Mamata Banerjee (West Bengal CM and leader of the TMC) are unable to attend, they will send representatives senior enough to indicate their engagement. It is not yet clear if the Shiromani Akali Dal (SAD), an ally of the BJP till recently, has been invited. Sources advising the SAD said the upcoming assembly elections in Punjab will not yield the kind of decisive victory the Congress is seeking and the SAD would like to keep its options open if it has to approach the BJP for help in forming a government.

The CPI (M)-led Left Front has an alliance with Sharad Pawar's NCP in Kerala. CPI(M) General Secretary Sitaram Yechury and Pawar have been in close touch. But Mamata Banerjee's TMC and the Left parties are bitter rivals in Bengal. Can the two groups sink their differences in the large cause of national unity against the BJP? This will be evident on Tuesday, but many Congress leaders think this is not a deal-breaker when opposition to Modi is involved. The group that is most on the back foot is the Congress. Leaders were brave in public but conceded privately that the initiative had been taken and the Congress was nowhere in the picture.

"In the given situation, there is not much he (Pawar) can do" said a Congress leader. "But the meeting is going to be crucial. And it will lay bare before the world, the irrelevance of the Congress leadership."

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Duflo, Rajan join TN economic council

AGENCIES New Delhi, 21 June



Nobel laureate Esther Duflo (left) and former RBI governor Raghuram Rajan

The Tamil Nadu government on Monday said it constituted an Economic Advisory Council to the chief minister, which includes Nobel laureate Esther Duflo, former RBI governor Raghuram Rajan, former chief economic advisor to the Union government Arvind Subramanian, development economist Prof Jean Dreze, and former Union finance Secretary S Narayan.

This was revealed by Governor Banwarilal Purohit during his address to the 16th

Assembly on Monday. This is to reverse slowdown in economic growth, and to chart a rapid growth path. Based on the council's recommendations, the government would take steps to revitalise economy and see that the benefits of growth reached all segments of society, the state has said.

The fiscal health of the state is a cause for concern and the government would focus on improving it and bringing down debt burden, and release a white paper on Tamil Nadu's finances in July, the state said.

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FROM PAGE 1

PNB Housing...

SAT has directed Sebi to file a reply by June 26 and rejoinder, if any, by July 4.

Last week, PNB Housing said it had received a letter from Sebi, asking the company to not go ahead with the preferential allotment until it did a valuation of its shares by an independent valuer. PNB Housing Finance has appealed Sebi's directive before SAT. The company in a statement has said that it has complied with "all relevant applicable laws, including the applicable pricing regulations prescribed by Sebi, and the Articles of Association of the Company". It has further said "the preferential allotment is in the best interests of the company, its shareholders and all relevant stakeholders". Sources said Sebi's letter led to ambiguity on whether PNB Housing could go ahead with its EGM. Besides the resolution pertaining to preferential allotment, the company has sought the shareholders' approval on nine other resolutions passed by its board of directors. Electronic voting on all the resolutions com-

menced on June 18. SAT said a stay on voting on any of the resolutions won't be fair as the electronic voting is underway. "Sebi never said the EGM should not take place. It said 'don't act on the resolution until you meet certain conditions,'" said JN Gupta, managing director of Stakeholders Empowerment Services (SES), which has raised the red flag on the Carlyle deal.

Shares of PNB Housing hit a 5 per cent lower limit on Monday and closed at ₹702.4 per share. "On the face of it, SES finds this deal unfair to public shareholders of the company and shareholders of PNB. As controlling shareholder, PNB has blown away the value. PNB Housing is bracketed as a PSU as PNB, a government entity, is the promoter. PSUs historically for millions of reasons get valuations which are quite low compared to private sector peers," SES said in a note.

5G tech JV...

Bharti Airtel has roped in Tata Consultancy Services (TCS) for its system integration capability. The ORAN technology requires expertise in integration of disparate elements of hardware and software based

on an open source technology. The earlier technology, provided by incumbent telecom gear makers like Ericsson and Nokia, was based on proprietary technology with hardware and software fused into one offering. Under ORAN, telecom operators can buy their hardware as well as software from multiple players, thus increasing competition and reducing overall costs of the network. But to enable this, telcos need a system integrator for powering the network. The Tata group, quite like Reliance Jio, has also built state of the art ORAN-based radio as well as standalone and non-standalone core, which control the network. The ORAN network is increasingly dependent on software, giving it more flexibility as well as efficiency. Reliance, which also bought Radisys in the US, has used it as a base for software solutions required for 5G. Gopal Vittal, MD and CEO (India and South Asia) of Bharti Airtel, said: "We are delighted to join forces with the Tata group to make India a global hub for 5G and allied technologies. This will also provide a big boost to Indian innovation and manufacturing destination."

N Ganapathy Subramanian, COO of TCS, said: "As a group we are excited about the opportunity presented by 5G. We are pleased to have Airtel as our customer." The new alliance has an advantage over Jio in the global market as Bharti Airtel already either has its own networks or holds stake in telecom ventures across many geographies including Africa, Bangladesh and Sri Lanka. As for TCS, it services numerous telcos around the world. For Airtel, the initiative to develop its own 5G technology based on ORAN is not new. Earlier, it had discussions with Tech Mahindra to engage it as a system integrator and software partner. It has also tied up with global partners including Japanese hardware giant NEC, Taiwanese major Sercomm, cloud player Red Hat and start ups like the US-based Mavenir, apart from Rakuten of Japan. It also tied up with US-based firm Altiostar to build small cells for deployment in 4G and later for 5G. There are other JVs too. For instance, the group has signed up with Dixon Technologies for manufacturing a range of telecom products under the production-linked incentive scheme. An internal R&D team will be at work for system integration and technology collaboration.

Vaccination...

The second-highest vaccinations were held in Karnataka, which administered 1.06 million doses in a single day, followed by Uttar Pradesh, which gave out 674,557 doses on Monday. UP expects to vaccinate 1 million people a day from July 1. However, West Bengal is among the states that have complained of vaccine shortage. The state is focusing on vaccinating priority groups only till availability improves. West Bengal has the capacity to increase vaccinations to 500,000 a day, but is administering 200,000-300,000 doses a day due to the shortage. "Once we complete the priority groups, we will decide on the 18-plus," Ajay Chakraborty, director of health services, West Bengal, said. The state administered over 188,000 doses on Monday. Maharashtra has been giving priority to the 30-44 age group and plans to start vaccinating the 18-plus lot from Tuesday, after a hiatus of several weeks. In Mumbai, the total number of vaccinations for 18 years and above has crossed 1 million, of which 90 per cent has happened through private vaccination sites. The Delhi government said the Centre's vaccination campaign was only for advertisements and announcements. "The reality is that Delhi has not been supplied even a single dose today, when a universal campaign was supposed to be launched," Aam Aadmi Party's Atishi Marlena said. Delhi has only five days of Covaxin stock and 57 days of Covishield stock.

(Inputs from Virendra Singh Rawat in Lucknow, Ishita Ayan Dutt in Kolkata, and Vinay Umarji in Ahmedabad)

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KKR invests...

Over the past 12 months, it has made many investments in India, including in JB Chemicals and Pharmaceuticals; Lenskart, an omnichannel eyewear retailer; Five Star, a lender to small businesses; Jio; and Reliance Retail. Gaurav Trehan, partner at KKR, said, "Our investment in Vini underscores KKR's long-term commitment to support India's innovative and dynamic firms as they become leaders in industries."



TCNS CLOTHING CO. LIMITED

CIN: L99999DL1997PLC009078

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(All amounts in ₹ million except otherwise specified)

Table with 6 columns: Particulars, March 31, 2021 (Unaudited), December 31, 2020 (Unaudited), March 31, 2020 (Unaudited), March 31, 2021 (Audited), March 31, 2020 (Audited). Rows include Total income from operations, Net profit/loss, Total comprehensive income, etc.

Notes to the unaudited financial results:

The above is an extract of the detailed format of quarter and year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. The full format of the quarter ended Financial Results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and also on Company's website www.wforwoma.com

Notes to the financial results:

1. STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(All amounts in ₹ million)

Table with 3 columns: Particulars, As at March 31, 2021 (Audited), As at March 31, 2020 (Audited). Sections include ASSETS (Non-current, Current) and LIABILITIES (Non-current, Current, Equity).

2. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2021

(All amounts in ₹ million)

Table with 3 columns: Particulars, As at March 31, 2021 (Audited), As at March 31, 2020 (Audited). Sections include A. CASH FLOW FROM OPERATING ACTIVITIES, B. INVESTING ACTIVITIES, and C. FINANCING ACTIVITIES.

Notes to the financial results:

- 3. These financial results of the Company for the quarter and year ended March 31, 2021, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 21, 2021. The financial results for the year ended March 31, 2021, have been audited by the statutory auditors and the financial results for the quarter ended March 31, 2021, have been subjected to review by the statutory auditors of the Company. 4. The financial results have been extracted from the audited financial statements, which are prepared in accordance with Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. 5. Figures for the quarter ended March 31, 2021 and March 31, 2020, represents the difference between the audited figures in respect of full financial year and the unaudited published figure of nine months ended December 31, 2020 and December 31, 2019, respectively, which have been subjected to limited review by the statutory auditors. 6. The Company's operations and financial results for the quarter and financial year ended March 31, 2021, have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government authorities, due to which the operations were suspended for substantial part of the first half of the year. COVID-19 pandemic hit the country towards the end of the financial year again resulting into disruptions to our business. Subsequent to the year end, several cities and towns have announced restrictions/lockdown. With easing of lockdown and opening of economic activities, the Company has re-opened stores on a gradual basis in line with the guidelines issued by Government authorities. The results for the quarter and financial year ended March 31, 2021 are, therefore, not comparable with those for the previous periods. The Company has assessed the impact of COVID-19 pandemic on its business operations and has considered relevant internal and external information available up to the date of approval of these financial results/statements, in determination of the recoverability and carrying values of its assets, including trade receivables and more particularly inventories and believes that the pandemic is not likely to materially impact the recoverability of the carrying value of these assets. The impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly actual results may differ from these estimates as at the date of approval of these financial results/statements. The Company will continue to closely monitor any material changes to future economic conditions and will recognise the impact, if any, prospectively in future periods. 7. The Company has elected to apply the practical expedient of not assessing the rent concessions as a lease modification, as per Ministry of Corporate Affairs (MCA) notification dated July 24, 2020 on IND-AS 116 for rent concessions, which are granted due to COVID-19 pandemic. Details of unconditional rent concessions confirmed, adjustment against rent expense (to the extent available) and amount accounted as 'Other income' is as under:

Table with 4 columns: Particulars, Quarter ended March 31, 2021, Quarter ended December 31, 2020, Year ended March 31, 2021. Rows include Unconditional rent concession confirmed, Adjusted against rent expense, and Other income (A-B).

"The above unconditional rent concessions for the quarter ended March 31, 2021 and December 31, 2020 includes ₹ Nil and ₹ 7.64 million, respectively, pertaining to periods after the reporting period."

- 8. The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective. 9. (a) The Company has recognised deferred tax assets (net) (including in respect of losses for year ended on March 31, 2021) amounting to ₹ 205.55 million in the financial results for the year ended March 31, 2021 consistent with applicable accounting standards. (b) The Company had claimed credit in relation to deduction of fair value impact of share-based payments to employees in the Income Tax return filed for the Assessment year 2017-18 (Financial year ended March 31, 2017). However, the tax credit was not recorded in the financial statements for the year ended March 31, 2017, prepared under previous GAAP. During the year ended March 31, 2020, the Company had received Income Tax Assessment order for Assessment year 2017-18, where in the tax credit of ₹ 243.66 million along with interest of ₹ 35.98 million has been allowed. Based on the assessment order, the Company had recognised the above tax refund and interest (included under Other Income) during the year ended March 31, 2020. The Company has received the refund amount during the current year. 10. The Company has allotted 12,125 equity shares during the quarter ended March 31, 2021 and 47,625 equity shares during year ended March 31, 2021, of face value of ₹ 2 per share arising from exercise of Employee Stock Options Plans (ESOPs), which were granted under "TCNS ESOP Scheme 2014-2017". 11. The Company is primarily engaged in the business of womens apparel and accessories in India. Accordingly, the Company views its business activities as one business segment, therefore there are no separate reportable segments as per Indian Accounting Standard (Ind AS) 108 - "Operating Segments".

For and on behalf of the Board of Directors

Place: New Delhi Date: June 21, 2021

Anant Kumar Daga Managing Director

BS SUDOKU # 3390

9x9 grid for a Sudoku puzzle with some numbers filled in.

SOLUTION TO #3389

9x9 grid showing the solution to the Sudoku puzzle.

Hard: ★★★★★ Solution tomorrow

HOW TO PLAY

Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9

