

Date: 30.05.2019

To Corporate Relationship Department BSE Limited 1st Floor, Rotunda Building P.J Towers, Dalal Street, Mumbai-400 001.	To National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051.
--	---

Dear Sir,

Subject: Published Standalone audited financial results for quarter and financial year ended 31st March, 2019 in Newspapers.

Ref: Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

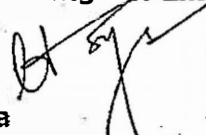
Scrip Code: BSE- 541700/Stock Symbol: NSE- TCNSBRANDS

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith, enclosed the copy of newspaper advertisement with respect to audited financial results for quarter and financial year ended 31st March, 2019 approved in the Board Meeting dated 28th May, 2019 published in the following newspapers:

1. Business Standard-English on 30th May, 2019
2. Business Standard-Hindi on 30th May, 2019

This is for your information and necessary records.

Thanking you,
Yours faithfully,
For TCNS Clothing Co. Limited


Piyush Asija
Company Secretary & Compliance Officer.



TCNS Clothing Co. Limited

119 & 127, W-HOUSE, NEELGAGAN TOWER, MANDI ROAD, SULTANPUR, MEHRAULI, NEW DELHI-110030, INDIA
PH: 011-42193193, Fax: 011-42193194, E-mail: corporatecommunications@tcnsclothing.com, www.wforwoman.com, www.shopforaurelia.com
REGD. OFFICE: UNIT NO. 112, F/F RECTANGLE 1, D-4, SAKET, DISTRICT CENTRE, NEW DELHI- 110017, INDIA
CIN- L99999DL1997PLC090978



TCNS CLOTHING CO. LIMITED

CIN: L99999DL1997PLC00079

Regd Office: Unit No. 112, F-1 Rectangular 1, D-4 Saket, District Centre, New Delhi-110017
 Corporate Office: 119 and 121, W Floor, Nagesh Nagar, Main Road, Saitapur, Mohali, New Delhi-110013. Tel.: 011-42193193. Fax: 011-42193194
 Website: www.worworn.com, Email: investors@tcnsclothing.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(All amounts in ₹ million except otherwise specified)

Particulars	For the quarter ended		For the financial year ended	
	March 31, 2019 (Refer Note 10)	December 31, 2018 (Unaudited)	March 31, 2018 (Refer Note 10)	March 31, 2018 (Audited)
1. Total income from operations	2,906.58	3,601.95	2,579.00	11,478.53
2. Net Profit for the period before tax	349.56	472.33	269.09	1,616.23
3. Net Profit for the period after tax	328.84	370.71	217.65	1,314.35
4. Total Comprehensive Income for the period	322.66	373.57	216.75	1,318.23
5. Paid-up Equity Share Capital (Face value ₹ 2 per share)	122.65	122.64	112.74	122.65
6. Other equity including instruments entirely equity in nature				6,062.86
7. Earnings Per Share (Face value ₹ 2 per share) (not annualised)				4.26194
(a) Base (₹)	5.21	5.88	3.58	20.95
(b) Divided (₹)	5.12	5.81	3.41	20.60

Notes to the unaudited financial results:
 The above is an extract of the audited format of quarter and year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/2016 dated July 5, 2016. The full format of the quarter and year ended Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and also on Company's website www.worworn.com

Notes to the audited financial results:

1. STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019

(₹ in million)

Particulars	As at March 31, 2019	As at March 31, 2018
ASSETS		
Non-current assets		
(a) Plant, property and equipment	535.88	505.88
(b) Capital work-in-progress	2.83	24.88
(c) Intangible assets	56.28	12.89
(d) Intangible assets under development		56.30
(e) Financial assets		
- Other financial assets	509.99	383.06
(f) Defined tax assets (net)	159.72	115.01
(g) Non-current tax assets (net)	128.02	126.02
(h) Other non-current assets	82.47	71.81
Total non-current assets	1,472.29	1,305.65
Current assets		
(a) Inventories	2,740.83	2,238.41
(b) Financial assets		
(i) Investments	1,377.52	20.77
(j) Trade receivables	1,807.25	1,570.50
(k) Cash and cash equivalents	215.63	366.93
(l) Bank balances other than (k) above	15.24	123.91
(m) Other financial assets	1.05	5.66
(c) Other current assets	229.12	336.26
Total current assets	6,395.64	4,653.44
Total assets	7,867.93	5,959.09
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	122.65	112.74
(b) Instruments entirely equity in nature		242.27
(c) Other equity	6,062.96	3,569.67
Total equity	6,185.61	4,314.68
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings		2.18
(j) Other financial liabilities	60.35	59.15
(b) Provisions	77.99	65.73
(c) Other non-current liabilities	5.80	4.09
Total non-current liabilities	144.14	121.15
Current liabilities		
(a) Financial liabilities		
(i) Borrowings		0.04
(ii) Trade payables		
(A) Total outstanding dues of micro and small enterprises	164.40	16.86
(B) Total outstanding dues of creditors other than micro and small enterprises	965.57	1,127.46
(i) Other financial liabilities	78.91	68.52
(b) Provisions	1.87	1.22
(c) Current tax liabilities (net)	57.47	31.29
(d) Other current liabilities	240.90	287.87
Total current liabilities	1,529.18	1,533.26
Total liabilities	1,673.32	1,654.41
Total equity and liabilities	7,858.93	5,969.09

2. The above Financial Results for the quarter and year ended March 31, 2019, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2019.

3. During the year ended March 31, 2019, the Company has completed the initial offering of 15,714,036 equity shares of face value of ₹ 2 per share at a price of ₹ 716 per equity share, through an offer for sale of equity shares by certain selling shareholders. The equity shares of the Company were listed on National Stock Exchange (NSE) and BSE Limited (BSE) with effect from July 30, 2018.

4. During the year ended March 31, 2019, the Company has allotted 4,303,689 Equity shares of ₹ 2 per share arising from exercise of Employee Stock Options Plans (ESOPs), which were granted under "TCNS ESOP Scheme 2014-2017" prior to April 01, 2017 and has accordingly claimed tax deduction in relation to such ESOPs exercised. Further, the Company has also granted 62,500 equity shares of ₹ 2 per share under "TCNS ESOP Scheme 2014-2017".

5. The Company had granted stock options to its employees, in earlier years, under TCNS Employees Stock Options Plan 2014, TCNS Senior Management Stock Option Plan 2015 and TCNS Senior Executive Stock Option Plan 2015, which were duly approved by the shareholders in the extraordinary general meeting held on July 01, 2014, November 19, 2015 and November 18, 2015 respectively. These stock options were granted when the Company was a private limited Company and accordingly provisions of Section 197 and 198 of the Companies Act, 2013 (the "Act") were not applicable at the time when these stock options were granted. All the plans were consolidated into TCNS ESOP Scheme 2014-17, the clauses of which were in compliance with applicable Securities and Exchange Board of India (SEBI) and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The consolidated scheme was approved by the shareholders in the extraordinary general meeting held on February 02, 2018. The Company in financial year 2018 became a public company. The Company has recognized ESOP charge aggregating to ₹ 573.30 million in the Statement of Profit and Loss in earlier years with respect to above Employee Stock Options.

During the current year, the Managing Director's salary and benefits amounted to ₹ 24.44 million, (excluding prospective value of unexercised ESOPs). In addition, the Managing Director in current year exercised 62,500 ESOPs (equivalent to 1,25,000 equity shares) granted to him under TCNS ESOP Scheme 2014-17 in the year ended March 31, 2019 and March 31, 2018, which resulted into a prospective value of ₹ 555.74 million, under Income Tax Act, 1961. The management, supported by legal opinion, in current year, has considered the said prospective value of the exercised stock options in computation of managerial remuneration under Section 198 of the Companies Act. As a result, the managerial remuneration for the current year, aggregating to ₹ 619.88 million, exceeded the limits prescribed under Section 197 of the Act by ₹ 537.41 million. The Company is in the process of getting it approved at the ensuing meeting of the shareholders. As noted, the excess managerial remuneration above the prescribed limit is due to underlying stock option plans which were already approved by the shareholders in earlier years.

6. Effective from April 01, 2018, the Company has adopted Indian Accounting Standard (Ind AS) 115 "Revenue from contracts with customer" using retrospective approach. Impact on the financial results, including statement of assets and liabilities due to application of Ind AS 115 (which is mainly on account of sale or return basis arrangements) is as under:

(₹ in million)

Particulars	For the quarter ended		For the year ended	
	March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2018
Net increase in revenue from operations	378.96	482.77	381.19	1,848.89
Net increase in selling and distribution expenses	378.96	482.77	381.19	1,848.89
Net impact on profit before tax				1,535.66

Impact on statement of assets and liabilities: (₹ in million)

Particulars	As at March 31, 2018	As at March 31, 2019
Increase in trade receivables	110.51	174.21
Increase in other financial liabilities for expected returns	(110.51)	(174.21)
Decrease in inventories	(45.02)	(72.09)
Increase in other current assets for expected returns	45.02	72.09

7. The Company is primarily engaged in the business of manufacturing of women apparels in India. Accordingly, the Company views its business activities as on business segment, therefore there are no separate reportable segments as per Indian Accounting Standard (Ind AS) 108 - "Operating Segments".

8. The Company has reassessed its laboration charges, product development expenses and consumption of packing materials from the head "Other expenses" to "Cost of materials consumed" during the quarter and year ended March 31, 2019. Accordingly, comparative figures have been reclassified to correspond with the current year / period classification. This change has no impact on the profit for the year / periods reported.

9. These financial results have been extracted from the audited financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

10. Figures for the quarter ended March 31, 2019 and March 31, 2018, represents the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended December 31, 2018 and December 31, 2017, respectively. The Financial Results for the nine months ended December 31, 2017, has been prepared by the management from the books of account which neither audited nor reviewed by the statutory auditors of the Company (refer note above).

For on behalf of the Board of Directors

Place: New Delhi
 Date: May 28, 2019

Sd/-
 Anant Kumar Daga
 Managing Director

Ethnic fashion brands trip over GI

As a small community from TN battles Reliance Trends, Tjori over GI violations, it signals trouble for many more

ROMITA MAJUMDAR & ARUNDHITI DASGUPTA
Mumbai, 29 May

It was a routine promotion by one of the big online ethnic-wear retailers, but even that went horribly wrong. One as it drew the attention of the growing tribe of ethnic fashion enthusiasts, as it was meant to, the ad also set off the alarm bells among the Todas, a tribe that lives in the Nilgiri mountains of Tamil Nadu.



(Left) A pouch embrodered in the Toda community's trademark black-and-red embroidery that is at the centre of the dispute

Surprised to see a retailer promote their trademark black and red embroidery wear (patent) without any acknowledgment of the GI tagged origins and worse still, labelling it wrongly, the community fought back with legal notices with help from retail lawyers, NGOs and local artisans and store owners. So far the retailers have maintained a standard denial, saying there has been no wrongdoing on their part. But many sense trouble ahead for retail brands, especially those that have mushroomed online and are positioning themselves as purveyors of an authentic Indian product.

The two retailers under fire in this case are Reliance Trends, the fashion label Siyahi and the e-commerce portal Tjori. Both have been accused of misleading consumers and violating the rights of the GI tag holders. While Reliance Trends refused to respond to questions about this story, Tjori said it was taking down the products while it investigates the matter.

The GI tag for the ethnic-wear work says that GI tagging and monitoring is a complex and expensive process. It took five years to get it done for the Toda embroidery. "Who takes the time to do this? The group involved in the work is small, just about 300 women in the tribe who do this as part time work after their day's chores, re-done and they don't have the resources, nor does the NGOs," John said.

Poorly organised crafts groups and scanty resources could give retailers a free run and they may just remain a worthless piece of paper. But Zaheda Mulla, a lawyer who works on GI tagging with the Toda embroidery, believes that there is a lot that can be done. People need to meet together and create a coalition, she said. Mulla, who can be seen from how the EU protects its food, wine and cheese GI, she said. They set up prohibitive fines for even the slightest infringement and she added, in India it should be mandatory for retailers selling ethnic wear to give credit to the craftspeople and source from authorised sources of GI tag.

As David researched the story she found that the Todas were selling a Tjori brand handkerchief for anywhere between ₹2,500-3,000 while the authentic product costs closer to ₹7,000. The huge discrepancy in prices led people to investigate further and they discovered that retailers were passing off machine printed work as the real deal. Instead of sourcing authentic hand-embroidered work from the community.

However more people said that the task of monitoring and implementing GI tags is daunting. Even if one focuses just on the handloom sector, a portion of the work is done by ETCO earlier this year showed that in India, nearly 27.83 lakh handloom households are engaged in weaving and allied activities, out of which 87 per cent are in rural areas. The diversity and spread is staggering, retailers said.

While the legal notices can act as a deterrent, what happens next? Mathias John, founder-CEO of Keystone across communities.

However, the firm is yet to get a green signal from Sel. 187 group chairman A. M. Naik had said last week they expected to launch the offer within 10 days. Some legal experts said the 55-day timeline was not sacrosanct, pointing to earlier instances. "Failure to stick to this deadline is not any breach of provisions, as the offer is under an examination," a Mumbai-based corporate lawyer said.

FROM PAGE 1

Jaitley...

He took leave from the ministry twice in the past 13 months and could not present the 2019-20 interim Budget. A source told *Business Standard* that chemotherapy had left him weak and headed towards months of recovery. He had been in a relative isolation to avoid infection. "Call it a resignation. He needs to be replaced."

Over the last week, there has been intense speculation about his health. Report said he had been admitted to the AIIMS, New Delhi, for a day. A day after the election results, Jaitley met the five secretaries of the finance ministry and senior officials at his residence. On Sunday, RBI Governor Shaktikanta Das visited him. The next day, he met the finance minister to push up economic growth amid recession. GDP growth is officially projected to come down to 7 per cent in 2018-19, the lowest in the first tenure of the Modi government. While there are demands for stimulus package to perk up subdued private investment and sagging demand, the government does not have money to give it. The Centre's fiscal deficit overshoot the FY19 target by 34 per cent till February. However, under Jaitley, inflation has been benign. The CPI inflation rate was

less than 3 per cent in March 2019 against over 8 per cent in the same month a year ago. The retail food and beverage inflation rate was 8.61 per cent five years ago, which came down to 6.66 per cent in March 2019. During his stint as PM, Jaitley played a key role in building a consensus to get the constitution amendment Bill on the GST passed in Parliament. Then, the GST laws were passed in Parliament and respective state assemblies to enable the introduction of the new indirect tax from July 1, 2017. After that, 34 meetings of the GST Council, chaired by the PM, have taken place and all decisions, including rate cuts, were taken in Parliament. The other big achievements were the enactment of the Insolvency and Bankruptcy Code, merger of associate banks and Bharatiya Mahila Bank with State Bank of India, merger of Dena Bank and Vijaya Bank with Bank of Baroda, and enactment of the Fugitive Economic Offenders Act, among others.

IndiGo...

IndiGo, with 50 per cent share of domestic aviation market, is the largest customer for A320neo family, with an order book of 430 aircraft. It will be the first 150 aircraft of which 85 have been delivered. IndiGo refused to comment.

Since Inauguration in 2016, P&W engines have faced issues primarily due to design flaws. Problems restricted them to longer engine start-up times, problems with seal of the engine, reducing fuel burn by the turbine blades. The situation became critical in March 2018 when DGCA grounded all A320neo. Inclusion of IndiGo's long-range A321XLR, for foreign routes, were delayed as P&W has been retrofitting the engines with more durable cast-iron fan blades. P&W didn't comment on the issue. However, the company during its first-quarter earnings call in April had said shipments engines had more than doubled year on year in Q1.

P&W's GTJ engine has been facing issues, reducing fuel burn by almost 16 per cent. But A320neo operators feel the stabilisation period had taken far longer than promised. Airlines will naturally explore if there is an option," said a source. Airline executives said it is a highly competitive market, but by giving lucrative offers. This is a binary competition where the airline has to choose either P&W or CFM. With IndiGo being bulk customer, CFM must have given them a very lucrative offer," the executive said.

CGST...

To support its stand, it had cited an order passed by the Telangana HC, which had refused to provide any interim relief to the petitioners and upheld the powers of the commissioner of CGST to issue the order. The order was later upheld by SC on May 27.

In its order on Wednesday, the SC clarified that it would be to entertain such cases, they will be in mind "that the top court had on May 27 agreed with the Telangana HC order upholding the powers of the GST commissioner to arrest an accused without filing an FIR under CGST laws. Though the order of the HC was to interfere at this stage, it did not set aside Bombay HC order granting interim relief. The favourable interim relief granted by the Bombay HC will continue to protect taxpayers until the matter is finally decided by the three-judge Bench of the SC, said Justice A. K. Regal, who presided over the hearing.

In its plea, the government has claimed to have notified a ban of short-circuiting the procedure established by law by individuals being investigated for economic offences by filing writ petitions, challenging the constitutionality of the order of the government has challenged before the SC certain observations made by the HC. One such observation is that the CGST officers are not police officers and must file an FIR before making an arrest. The government, however, pleads that CGST officers acting under the CGST Act, 2017, cannot be compelled to register an FIR.

High interest payments...

Firms borrowed at an interest rate of 9.04 per cent (on average) during H2FY19 against 8.85 per cent a year ago. On the brighter side, the interest rate was down by 24 bps on a sequential basis from the highest of 11.91 per cent in Q1. The average interest rate on new loans was 11.29 per cent during H2FY19, outpacing the 10.97 per cent for the second consecutive half-yearly period. In the same period, their interest rate on deposits was 8.28 per cent, a 24 bps increase on a sequential basis from 8.04 per cent during H2FY18. The rise in inventory and receivables was most prominent in sectors such as automobiles and power utilities. This, analysts say, corresponds with the expansion in demand conditions in the respective industries.

TCNS CLOTHING CO. LIMITED

CIN: L98900DL1987PLC090878

Regd Office: Unit No. 112, F.F. Rectangle 1, C-4, Sakinaka, District Centre, New Delhi-110037

Corporate Office: 119 and 127, W. House, Nandipada Tower, Mandi Road, Sufangan, Mahapur, New Delhi-110032. Tel: 011-42193153, Fax: 011-42193154

Website: www.wforman.com, Email: info@tcnscl.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(All amounts in ₹ million except otherwise specified)

Particulars	For the quarter ended		For the Financial year ended	
	March 31, 2019 (Refer Note 1a)	December 31, 2018 (Refer Note 1a)	March 31, 2019 (Refer Note 1a)	March 31, 2018 (Refer Note 1a)
1. Total Income from operations	2,905.56	3,001.06	2,579.90	11,493.53
2. Net Profit for the period before tax	349.56	472.33	288.09	1,448.28
3. Net Profit for the period after tax	328.84	310.71	217.81	1,311.35
4. Total Comprehensive Income for the period	322.86	313.59	216.75	1,318.23
5. Paid-up Equity Share Capital (Face value ₹ 2 per share)	122.85	122.84	112.74	122.85
6. Other equity for voting rights in the ordinary equity in nature				8,062.96
7. Earnings Per Share (Face value ₹ 2 per share) (not annualised)				
(a) Basic (₹)	5.21	6.65	3.68	20.95
(b) Diluted (₹)	5.12	6.51	3.41	16.12

Notes to the annual audited financial results:

The above is an extract of the detailed format of quarterly and annual audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Other Disclosures Requirements) Regulations, 2015, as modified by Circulars SEBI/CFR/DO/2018/64, SEBI/CFR/DO/2018/65, SEBI/CFR/DO/2018/66, SEBI/CFR/DO/2018/67, SEBI/CFR/DO/2018/68, SEBI/CFR/DO/2018/69, SEBI/CFR/DO/2018/70, SEBI/CFR/DO/2018/71, SEBI/CFR/DO/2018/72, SEBI/CFR/DO/2018/73, SEBI/CFR/DO/2018/74, SEBI/CFR/DO/2018/75, SEBI/CFR/DO/2018/76, SEBI/CFR/DO/2018/77, SEBI/CFR/DO/2018/78, SEBI/CFR/DO/2018/79, SEBI/CFR/DO/2018/80, SEBI/CFR/DO/2018/81, SEBI/CFR/DO/2018/82, SEBI/CFR/DO/2018/83, SEBI/CFR/DO/2018/84, SEBI/CFR/DO/2018/85, SEBI/CFR/DO/2018/86, SEBI/CFR/DO/2018/87, SEBI/CFR/DO/2018/88, SEBI/CFR/DO/2018/89, SEBI/CFR/DO/2018/90, SEBI/CFR/DO/2018/91, SEBI/CFR/DO/2018/92, SEBI/CFR/DO/2018/93, SEBI/CFR/DO/2018/94, SEBI/CFR/DO/2018/95, SEBI/CFR/DO/2018/96, SEBI/CFR/DO/2018/97, SEBI/CFR/DO/2018/98, SEBI/CFR/DO/2018/99, SEBI/CFR/DO/2018/100, SEBI/CFR/DO/2018/101, SEBI/CFR/DO/2018/102, SEBI/CFR/DO/2018/103, SEBI/CFR/DO/2018/104, SEBI/CFR/DO/2018/105, SEBI/CFR/DO/2018/106, SEBI/CFR/DO/2018/107, SEBI/CFR/DO/2018/108, SEBI/CFR/DO/2018/109, SEBI/CFR/DO/2018/110, SEBI/CFR/DO/2018/111, SEBI/CFR/DO/2018/112, SEBI/CFR/DO/2018/113, SEBI/CFR/DO/2018/114, SEBI/CFR/DO/2018/115, SEBI/CFR/DO/2018/116, SEBI/CFR/DO/2018/117, SEBI/CFR/DO/2018/118, SEBI/CFR/DO/2018/119, SEBI/CFR/DO/2018/120, SEBI/CFR/DO/2018/121, SEBI/CFR/DO/2018/122, SEBI/CFR/DO/2018/123, SEBI/CFR/DO/2018/124, SEBI/CFR/DO/2018/125, SEBI/CFR/DO/2018/126, SEBI/CFR/DO/2018/127, SEBI/CFR/DO/2018/128, SEBI/CFR/DO/2018/129, SEBI/CFR/DO/2018/130, SEBI/CFR/DO/2018/131, SEBI/CFR/DO/2018/132, SEBI/CFR/DO/2018/133, SEBI/CFR/DO/2018/134, SEBI/CFR/DO/2018/135, SEBI/CFR/DO/2018/136, SEBI/CFR/DO/2018/137, SEBI/CFR/DO/2018/138, SEBI/CFR/DO/2018/139, SEBI/CFR/DO/2018/140, SEBI/CFR/DO/2018/141, SEBI/CFR/DO/2018/142, SEBI/CFR/DO/2018/143, SEBI/CFR/DO/2018/144, SEBI/CFR/DO/2018/145, SEBI/CFR/DO/2018/146, SEBI/CFR/DO/2018/147, SEBI/CFR/DO/2018/148, SEBI/CFR/DO/2018/149, SEBI/CFR/DO/2018/150, SEBI/CFR/DO/2018/151, SEBI/CFR/DO/2018/152, SEBI/CFR/DO/2018/153, SEBI/CFR/DO/2018/154, SEBI/CFR/DO/2018/155, SEBI/CFR/DO/2018/156, SEBI/CFR/DO/2018/157, SEBI/CFR/DO/2018/158, SEBI/CFR/DO/2018/159, SEBI/CFR/DO/2018/160, SEBI/CFR/DO/2018/161, SEBI/CFR/DO/2018/162, SEBI/CFR/DO/2018/163, SEBI/CFR/DO/2018/164, SEBI/CFR/DO/2018/165, SEBI/CFR/DO/2018/166, SEBI/CFR/DO/2018/167, SEBI/CFR/DO/2018/168, SEBI/CFR/DO/2018/169, SEBI/CFR/DO/2018/170, SEBI/CFR/DO/2018/171, SEBI/CFR/DO/2018/172, SEBI/CFR/DO/2018/173, SEBI/CFR/DO/2018/174, SEBI/CFR/DO/2018/175, SEBI/CFR/DO/2018/176, SEBI/CFR/DO/2018/177, SEBI/CFR/DO/2018/178, SEBI/CFR/DO/2018/179, SEBI/CFR/DO/2018/180, SEBI/CFR/DO/2018/181, SEBI/CFR/DO/2018/182, SEBI/CFR/DO/2018/183, SEBI/CFR/DO/2018/184, SEBI/CFR/DO/2018/185, SEBI/CFR/DO/2018/186, SEBI/CFR/DO/2018/187, SEBI/CFR/DO/2018/188, SEBI/CFR/DO/2018/189, SEBI/CFR/DO/2018/190, SEBI/CFR/DO/2018/191, SEBI/CFR/DO/2018/192, SEBI/CFR/DO/2018/193, SEBI/CFR/DO/2018/194, SEBI/CFR/DO/2018/195, SEBI/CFR/DO/2018/196, SEBI/CFR/DO/2018/197, SEBI/CFR/DO/2018/198, SEBI/CFR/DO/2018/199, SEBI/CFR/DO/2018/200, SEBI/CFR/DO/2018/201, SEBI/CFR/DO/2018/202, SEBI/CFR/DO/2018/203, SEBI/CFR/DO/2018/204, SEBI/CFR/DO/2018/205, SEBI/CFR/DO/2018/206, SEBI/CFR/DO/2018/207, SEBI/CFR/DO/2018/208, SEBI/CFR/DO/2018/209, SEBI/CFR/DO/2018/210, SEBI/CFR/DO/2018/211, SEBI/CFR/DO/2018/212, SEBI/CFR/DO/2018/213, SEBI/CFR/DO/2018/214, SEBI/CFR/DO/2018/215, SEBI/CFR/DO/2018/216, SEBI/CFR/DO/2018/217, SEBI/CFR/DO/2018/218, SEBI/CFR/DO/2018/219, SEBI/CFR/DO/2018/220, SEBI/CFR/DO/2018/221, SEBI/CFR/DO/2018/222, SEBI/CFR/DO/2018/223, SEBI/CFR/DO/2018/224, SEBI/CFR/DO/2018/225, SEBI/CFR/DO/2018/226, SEBI/CFR/DO/2018/227, SEBI/CFR/DO/2018/228, SEBI/CFR/DO/2018/229, SEBI/CFR/DO/2018/230, SEBI/CFR/DO/2018/231, SEBI/CFR/DO/2018/232, SEBI/CFR/DO/2018/233, SEBI/CFR/DO/2018/234, SEBI/CFR/DO/2018/235, SEBI/CFR/DO/2018/236, SEBI/CFR/DO/2018/237, SEBI/CFR/DO/2018/238, SEBI/CFR/DO/2018/239, SEBI/CFR/DO/2018/240, SEBI/CFR/DO/2018/241, SEBI/CFR/DO/2018/242, SEBI/CFR/DO/2018/243, SEBI/CFR/DO/2018/244, SEBI/CFR/DO/2018/245, SEBI/CFR/DO/2018/246, SEBI/CFR/DO/2018/247, SEBI/CFR/DO/2018/248, SEBI/CFR/DO/2018/249, SEBI/CFR/DO/2018/250, SEBI/CFR/DO/2018/251, SEBI/CFR/DO/2018/252, SEBI/CFR/DO/2018/253, SEBI/CFR/DO/2018/254, SEBI/CFR/DO/2018/255, SEBI/CFR/DO/2018/256, SEBI/CFR/DO/2018/257, SEBI/CFR/DO/2018/258, SEBI/CFR/DO/2018/259, SEBI/CFR/DO/2018/260, SEBI/CFR/DO/2018/261, SEBI/CFR/DO/2018/262, SEBI/CFR/DO/2018/263, SEBI/CFR/DO/2018/264, SEBI/CFR/DO/2018/265, SEBI/CFR/DO/2018/266, SEBI/CFR/DO/2018/267, SEBI/CFR/DO/2018/268, SEBI/CFR/DO/2018/269, SEBI/CFR/DO/2018/270, SEBI/CFR/DO/2018/271, SEBI/CFR/DO/2018/272, SEBI/CFR/DO/2018/273, SEBI/CFR/DO/2018/274, SEBI/CFR/DO/2018/275, SEBI/CFR/DO/2018/276, SEBI/CFR/DO/2018/277, SEBI/CFR/DO/2018/278, SEBI/CFR/DO/2018/279, SEBI/CFR/DO/2018/280, SEBI/CFR/DO/2018/281, SEBI/CFR/DO/2018/282, SEBI/CFR/DO/2018/283, SEBI/CFR/DO/2018/284, SEBI/CFR/DO/2018/285, SEBI/CFR/DO/2018/286, SEBI/CFR/DO/2018/287, SEBI/CFR/DO/2018/288, SEBI/CFR/DO/2018/289, SEBI/CFR/DO/2018/290, SEBI/CFR/DO/2018/291, SEBI/CFR/DO/2018/292, SEBI/CFR/DO/2018/293, SEBI/CFR/DO/2018/294, SEBI/CFR/DO/2018/295, SEBI/CFR/DO/2018/296, SEBI/CFR/DO/2018/297, SEBI/CFR/DO/2018/298, SEBI/CFR/DO/2018/299, SEBI/CFR/DO/2018/300, SEBI/CFR/DO/2018/301, SEBI/CFR/DO/2018/302, SEBI/CFR/DO/2018/303, SEBI/CFR/DO/2018/304, SEBI/CFR/DO/2018/305, SEBI/CFR/DO/2018/306, SEBI/CFR/DO/2018/307, SEBI/CFR/DO/2018/308, SEBI/CFR/DO/2018/309, SEBI/CFR/DO/2018/310, SEBI/CFR/DO/2018/311, SEBI/CFR/DO/2018/312, SEBI/CFR/DO/2018/313, SEBI/CFR/DO/2018/314, SEBI/CFR/DO/2018/315, SEBI/CFR/DO/2018/316, SEBI/CFR/DO/2018/317, SEBI/CFR/DO/2018/318, SEBI/CFR/DO/2018/319, SEBI/CFR/DO/2018/320, SEBI/CFR/DO/2018/321, SEBI/CFR/DO/2018/322, SEBI/CFR/DO/2018/323, SEBI/CFR/DO/2018/324, SEBI/CFR/DO/2018/325, SEBI/CFR/DO/2018/326, SEBI/CFR/DO/2018/327, SEBI/CFR/DO/2018/328, SEBI/CFR/DO/2018/329, SEBI/CFR/DO/2018/330, SEBI/CFR/DO/2018/331, SEBI/CFR/DO/2018/332, SEBI/CFR/DO/2018/333, SEBI/CFR/DO/2018/334, SEBI/CFR/DO/2018/335, SEBI/CFR/DO/2018/336, SEBI/CFR/DO/2018/337, SEBI/CFR/DO/2018/338, SEBI/CFR/DO/2018/339, SEBI/CFR/DO/2018/340, SEBI/CFR/DO/2018/341, SEBI/CFR/DO/2018/342, SEBI/CFR/DO/2018/343, SEBI/CFR/DO/2018/344, SEBI/CFR/DO/2018/345, SEBI/CFR/DO/2018/346, SEBI/CFR/DO/2018/347, SEBI/CFR/DO/2018/348, SEBI/CFR/DO/2018/349, SEBI/CFR/DO/2018/350, SEBI/CFR/DO/2018/351, SEBI/CFR/DO/2018/352, SEBI/CFR/DO/2018/353, SEBI/CFR/DO/2018/354, SEBI/CFR/DO/2018/355, SEBI/CFR/DO/2018/356, SEBI/CFR/DO/2018/357, SEBI/CFR/DO/2018/358, SEBI/CFR/DO/2018/359, SEBI/CFR/DO/2018/360, SEBI/CFR/DO/2018/361, SEBI/CFR/DO/2018/362, SEBI/CFR/DO/2018/363, SEBI/CFR/DO/2018/364, SEBI/CFR/DO/2018/365, SEBI/CFR/DO/2018/366, SEBI/CFR/DO/2018/367, SEBI/CFR/DO/2018/368, SEBI/CFR/DO/2018/369, SEBI/CFR/DO/2018/370, SEBI/CFR/DO/2018/371, SEBI/CFR/DO/2018/372, SEBI/CFR/DO/2018/373, SEBI/CFR/DO/2018/374, SEBI/CFR/DO/2018/375, SEBI/CFR/DO/2018/376, SEBI/CFR/DO/2018/377, SEBI/CFR/DO/2018/378, SEBI/CFR/DO/2018/379, SEBI/CFR/DO/2018/380, SEBI/CFR/DO/2018/381, SEBI/CFR/DO/2018/382, SEBI/CFR/DO/2018/383, SEBI/CFR/DO/2018/384, SEBI/CFR/DO/2018/385, SEBI/CFR/DO/2018/386, SEBI/CFR/DO/2018/387, SEBI/CFR/DO/2018/388, SEBI/CFR/DO/2018/389, SEBI/CFR/DO/2018/390, SEBI/CFR/DO/2018/391, SEBI/CFR/DO/2018/392, SEBI/CFR/DO/2018/393, SEBI/CFR/DO/2018/394, SEBI/CFR/DO/2018/395, SEBI/CFR/DO/2018/396, SEBI/CFR/DO/2018/397, SEBI/CFR/DO/2018/398, SEBI/CFR/DO/2018/399, SEBI/CFR/DO/2018/400, SEBI/CFR/DO/2018/401, SEBI/CFR/DO/2018/402, SEBI/CFR/DO/2018/403, SEBI/CFR/DO/2018/404, SEBI/CFR/DO/2018/405, SEBI/CFR/DO/2018/406, SEBI/CFR/DO/2018/407, SEBI/CFR/DO/2018/408, SEBI/CFR/DO/2018/409, SEBI/CFR/DO/2018/410, SEBI/CFR/DO/2018/411, SEBI/CFR/DO/2018/412, SEBI/CFR/DO/2018/413, SEBI/CFR/DO/2018/414, SEBI/CFR/DO/2018/415, SEBI/CFR/DO/2018/416, SEBI/CFR/DO/2018/417, SEBI/CFR/DO/2018/418, SEBI/CFR/DO/2018/419, SEBI/CFR/DO/2018/420, SEBI/CFR/DO/2018/421, SEBI/CFR/DO/2018/422, SEBI/CFR/DO/2018/423, SEBI/CFR/DO/2018/424, SEBI/CFR/DO/2018/425, SEBI/CFR/DO/2018/426, SEBI/CFR/DO/2018/427, SEBI/CFR/DO/2018/428, SEBI/CFR/DO/2018/429, SEBI/CFR/DO/2018/430, SEBI/CFR/DO/2018/431, SEBI/CFR/DO/2018/432, SEBI/CFR/DO/2018/433, SEBI/CFR/DO/2018/434, SEBI/CFR/DO/2018/435, SEBI/CFR/DO/2018/436, SEBI/CFR/DO/2018/437, SEBI/CFR/DO/2018/438, SEBI/CFR/DO/2018/439, SEBI/CFR/DO/2018/440, SEBI/CFR/DO/2018/441, SEBI/CFR/DO/2018/442, SEBI/CFR/DO/2018/443, SEBI/CFR/DO/2018/444, SEBI/CFR/DO/2018/445, SEBI/CFR/DO/2018/446, SEBI/CFR/DO/2018/447, SEBI/CFR/DO/2018/448, SEBI/CFR/DO/2018/449, SEBI/CFR/DO/2018/450, SEBI/CFR/DO/2018/451, SEBI/CFR/DO/2018/452, SEBI/CFR/DO/2018/453, SEBI/CFR/DO/2018/454, SEBI/CFR/DO/2018/455, SEBI/CFR/DO/2018/456, SEBI/CFR/DO/2018/457, SEBI/CFR/DO/2018/458, SEBI/CFR/DO/2018/459, SEBI/CFR/DO/2018/460, SEBI/CFR/DO/2018/461, SEBI/CFR/DO/2018/462, SEBI/CFR/DO/2018/463, SEBI/CFR/DO/2018/464, SEBI/CFR/DO/2018/465, SEBI/CFR/DO/2018/466, SEBI/CFR/DO/2018/467, SEBI/CFR/DO/2018/468, SEBI/CFR/DO/2018/469, SEBI/CFR/DO/2018/470, SEBI/CFR/DO/2018/471, SEBI/CFR/DO/2018/472, SEBI/CFR/DO/2018/473, SEBI/CFR/DO/2018/474, SEBI/CFR/DO/2018/475, SEBI/CFR/DO/2018/476, SEBI/CFR/DO/2018/477, SEBI/CFR/DO/2018/478, SEBI/CFR/DO/2018/479, SEBI/CFR/DO/2018/480, SEBI/CFR/DO/2018/481, SEBI/CFR/DO/2018/482, SEBI/CFR/DO/2018/483, SEBI/CFR/DO/2018/484, SEBI/CFR/DO/2018/485, SEBI/CFR/DO/2018/486, SEBI/CFR/DO/2018/487, SEBI/CFR/DO/2018/488, SEBI/CFR/DO/2018/489, SEBI/CFR/DO/2018/490, SEBI/CFR/DO/2018/491, SEBI/CFR/DO/2018/492, SEBI/CFR/DO/2018/493, SEBI/CFR/DO/2018/494, SEBI/CFR/DO/2018/495, SEBI/CFR/DO/2018/496, SEBI/CFR/DO/2018/497, SEBI/CFR/DO/2018/498, SEBI/CFR/DO/2018/499, SEBI/CFR/DO/2018/500, SEBI/CFR/DO/2018/501, SEBI/CFR/DO/2018/502, SEBI/CFR/DO/2018/503, SEBI/CFR/DO/2018/504, SEBI/CFR/DO/2018/505, SEBI/CFR/DO/2018/506, SEBI/CFR/DO/2018/507, SEBI/CFR/DO/2018/508, SEBI/CFR/DO/2018/509, SEBI/CFR/DO/2018/510, SEBI/CFR/DO/2018/511, SEBI/CFR/DO/2018/512, SEBI/CFR/DO/2018/513, SEBI/CFR/DO/2018/514, SEBI/CFR/DO/2018/515, SEBI/CFR/DO/2018/516, SEBI/CFR/DO/2018/517, SEBI/CFR/DO/2018/518, SEBI/CFR/DO/2018/519, SEBI/CFR/DO/2018/520, SEBI/CFR/DO/2018/521, SEBI/CFR/DO/2018/522, SEBI/CFR/DO/2018/523, SEBI/CFR/DO/2018/524, SEBI/CFR/DO/2018/525, SEBI/CFR/DO/2018/526, SEBI/CFR/DO/2018/527, SEBI/CFR

